Index to Volume 65

GUIDE TO PAGE REFERENCES IN MONTHLY ISSUES

Issue	Text	Other ("A" pages) Total	Other ("A" pages) Index to tables
January	1–86	1–78	76–77
February	87–172	1–78	76–77
March	173–298	1–78	76–77
April	299–376	1–78	76–77
May	377–446	1–78	76–77
June	447–524	1–82	79–80
July	525–582	1–78	76–77
August	583–678	1–84	80–81
September	679–784	1–78	76–77
October	785–878	1–78	76–77
November	879–944	1–82	80–81
December	945–1020	1–92	79–80

The "A" pages referred to in this index are in the December issue.

Pages

ADVERTISING practices of banks, statement ... 818
Armitage, Kenneth, article ... 603
Articles
- Automated clearinghouse, update ... 525
- Bank lending practices, 1977–79, changes ... 797
- Capacity utilization rates, revision ... 606
- Check processing at Federal Reserve offices ... 97
- Commercial bank credit and bank nondeposit funds, new measures ... 707
- Economy in 1978 ... 1
- Federal Reserve float, reducing ... 945
- Financial developments, quarterly reports to Congress (*See* Statements to Congress)
- Foreign exchange operations of Treasury and Federal Reserve, reports ... 201, 456, 720, 951
- Industrial production index, revision ... 603
- Insured commercial bank income in 1978 ... 692
- International Banking Act, implementation ... 785
- Labor market developments ... 447
- Letters of credit, standby, survey ... 716
- Monetary aggregates, proposals for redefining ... 13
- Monetary policy, U.S., role of operating guides ... 679
- Mortgage and housing markets, recent developments ... 173
- Time and savings deposits at commercial banks, surveys ... 104, 387
- U.S. international transactions in 1978 ... 299

Ashton, Wendell J., appointed director, Salt Lake City Branch ... 297
Assets and liabilities of overseas branches of member banks from year-end reports of condition ... 834

BANK holding companies (For orders issued to individual companies under the Bank Holding Company Act, *see* Bank Holding Company Act)
- Bills, proposed, statement ... 890

Pages

Bank holding companies—Continued
- Divestiture plans required by Bank Holding Company Act, Board letter ... 49
- International banking operations ... 248, 545, 552, 640, 969, 1000
- Rating system, adoption ... 140
- Regulation Y (*See* Regulations, Board of Governors)
- Rules Regarding Delegation of Authority and Rules of Procedure, amendments ... 64, 560, 852, 925, 1004
- Staff studies ... 110, 608
- Tie-ins between granting of credit and sale of insurance, statement ... 536

Bank Holding Company Act
- Divestiture plans required by, Board letter ... 49
- Orders issued
  - Akron Financial, Inc. ... 781
  - Alabama Bancorporation ... 443
  - Alaska Bancorporation ... 163
  - Algemene Bank Nederland, N.V., and A.B.N.-Stichting, Amsterdam, The Netherlands ... 658
  - American National Bancorp, Inc. ... 443
  - American National Creighton Company ... 674
  - American Pioneer Life Insurance Company ... 345
  - Ankeny Bancshares, Inc. ... 83
  - Applewood Bankcorp, Inc. ... 781
  - Arapahoe County Funding Company ... 876
  - Arkansas Best Corporation ... 66
  - Ashland Bancshares, Inc. ... 674
  - Associated Banc-Corp. ... 674
  - Austin Bancshares Corporation ... 659
  - Avoca Company ... 521
  - Bank of Virginia Company ... 877
  - BankAmerica Corporation ... 70, 261, 262
  - Barclays Bank Limited and Barclays Bank International Limited, London, England ... 504
  - Barnet Banks of Florida, Inc. ... 263, 1005

Pages

Bank Holding Company Act—Continued
Orders issued—Cont.
Basalt Bancorp, Inc. 876
Baylor Bancshares, Inc. 1017
Beggs Bancshares, Inc. 1018
Bowman Capital Co. 279
CB & T Bancshares, Inc. 170
C.S.B. Financial Inc. 941
Cabool Banshares, Inc. 876
Caneyville Bancshares, Inc. 759
Capital Management, Inc. 169
Catoosa Bancshares, Inc. 159
CENTER POINT BANSHARES CORP. 1018
Central Wisconsin Bancshares, Inc. 170
Central Wisconsin Bankshares, Inc. 761
Charles Stewart Mott Foundation 778
Charter Company 370
Chenoa Corporation 169, 170
Chevalier, Inc. 374
Citicorp 265, 507, 666, 1014
Citizens and Southern National Bank 673
Citizens Ban-Corporation 162, 762
Citizens Bancgroup & Co. 521
Citizens Bancorp 674
Citizens Bancorporation 373, 435, 674
Citizens Bankers, Inc. 373
Colonial American Bankshares Corp. 268, 522
Columbian Financial Corporation 661
Commerce Bancshares, Inc. 1018
Commerce Southwest, Inc. 65, 875
Commercial Bankshares, Inc. 1018
Community Bancorp 561
Continental Banksystem, Inc. 878
Corning Investment Company, Inc. 253
County National Bancorporation 763
Credit and Commerce American Holdings, N.V., Netherlands Antilles, and Credit and Commerce American Investment, B.V., Netherlands 254
Crescent Bancshares, Inc. 662
Cushing Bancshares, Inc. 521
Delaware Service Co., Inc. 346
Deutsche Bank AG, Frankfurt, Federal Republic of Germany 436
Dublin Bancshares, Inc. 941
Eagle Bancshares, Inc. 1018
Ellis Banking Corporation 443
Equimark Corporation 873
European American Bancorp 667
F&M National Corporation 165
F.N.B. Corporation 514
Fairmont Bancorporation, Inc. 443
Falsbuilding, Inc. 521
Fennimore Bancorporation, Inc. 373
Fidelity Union Bancorporation 1006
Financial General Bankshares, Inc. 72
First Alabama Bancshares, Inc. 781
First Banc Group of Ohio, Inc. 373, 877, 936
First Bancorp, Inc. 374
First Bancorporation of Holdenville, Inc. 373
First Bank Corporation 942
First Bankshares of Wyoming 443
First Busey Corporation 861
First Charter Financial Corporation 940
First Chicago Corporation 937

Pages

Bank Holding Company Act—Continued
Orders issued—Cont.
First City Bancorporation of Texas, Inc. 160, 862
First Community Bancorporation 577
First Dover Investment Company, Inc. 443
First Financial Bancshares, Inc. 83
First Harrah Corp. 663
First Hawaiian, Inc. 269
First International Bancshares, Inc. 520, 782
First Michigan Bank Corporation 67
First National Bancshares Corporation 674
First National Bank Shares, Ltd. 563
First National Cincinnati Corporation 577
First National Corporation 279
First National Holding Corp. 437
First National Stanton Corp. 674
First Newman Grove Bankshares Corp. 663
First Northern Bancorporation 373
First Osmond Corporation 876
First Railroad & Banking Company of Georgia 675
First Security Corporation 674, 781, 941
First State Bancorporation 256
First United Bancorporation, Inc. 941
FirstBancorp, Inc. 764
Ford Financial Corporation 443
Frankfort Bancorporation, Inc. 781
Gary-Wheaton Corporation 374
Gibson Investment Company 781
Glen-An Corporation 258
Goodenow Bancorporation 781
Granbury Bancshares, Inc. 1018
Grand Ridge Bancorporation 674
Guaranty Bancshares, Inc. 866
Hawkeye Bancorporation 495, 577
Hongkong and Shanghai Banking Corporation, Hong Kong; Kellett, N.V., Curacao, Netherlands Antilles; and HSBC Holdings B.V., Amsterdam, The Netherlands 354
Horizon Bancorp 577
Indecorp, Inc. 664
Independent Bank Corporation 577, 867
Independent Bankshares Corporation 577
IRVING BANCORP, INC. 1018
Jacksonville National Corporation 347
Jacomo Bancshares, Inc. 521
Kent Bancshares, Inc. 521
Kilgore Bancshares, Inc. 876
Kupka's, Inc. 781
Lindale Bancshares, Inc. 521
Lockney Bancshares, Inc. 169
Longview Financial Corporation 496
Loof Investment Co. 942
M.F.G Investments, Inc. 279
M.S.B. Agency, Inc. 68, 870
Mainland Bancshares, Inc. 521
Maitland Bancshares, Inc. 1018
Mannford Bancshares, Inc. 674
Manufacturers Hanover Corporation 73, 360, 565
Manufacturers National Corporation 373
Marion Bank Holding Company 876
Marsh Investments, B.V., Rotterdam, The Netherlands 279

Pages

Bank Holding Company Act—Continued
Orders issued—Cont.
Marsh Investments, N.V., Curacao, Netherlands Antilles 279
Maryland National Corporation 271
Memphis Trust Company 438
Meno Bancshares, Inc. 876
Mercantile Bancorporation, Inc. 84
Mercantile Bankshares Corporation 444
Mercantile Texas Corporation 259
Metropolitan Bancorporation 279
Metropolitan Bancshares, Inc. 577
Michigan National Corporation 497
Mid-America Bancshares, Inc. 444
Mid-Continental Bancorporation, Inc. 1018
Miles Service Corporation 169
Minneapolis Holding Company 431
Minonk Bancshares, Inc. 578
Missouri Country Bancshares, Inc. 871
Moberly City Bancshares, Inc. 564
Montgomery Bancorporation, Inc. 577
Moore Bancshares Corp. 1018
NB Corporation 522, 577, 934
NCNB Corporation 166
National City Corp. 348, 576, 782, 877, 1009
National Detroit Corporation 272, 521, 928
National Westminster Bank Limited, London, England, and NatWest Holdings, Inc. ... 357
Northwest Bancorporation 432
Northwest Ohio Bancshares, Inc. 83, 169
Northwestern Financial Corporation 566
Old Kent Financial Corporation 499, 1010
Old Stone Corporation 361
Onarga Bancorp, Inc. 942
Osceola Bancorporation, Inc. 942
Otto Bremer Company 766
Palisade Bancshares, Inc. 169
PanNational Group, Inc. 665
Peoples of Indianola, Inc. 522
Pioneer Bancorporation, Inc. 373
Pioneer Bancshares, Inc. 1018
Pittsburgh National Corporation 522
Presque Isle Bancorporation 443
Purdy Bancshares, Inc. 1018
R & B Management Corporation 877
Rainier Bancorporation 782
Reliable Bancshares, Inc. 1018
Republic Bancorporation, Inc. 568
Republic of Texas Corporation 161, 674
SCB Financial Corporation 877
SafraCorp 349
St. Anthony National Company 674
St. Joseph Agency, Inc. 443
St. Michael Bancorporation, Inc. 674
Savings Banks Shares, Inc. 767
Schuyler Bancorp, Inc. 674
Security Bancshares Co. 930
Security BancShares of Montana, Inc. 260
Security Pacific Corporation 73
Seneca Bancshares, Inc. 877
Society Corporation 280, 569
South Plains Bancshares, Inc. 169
Southeast Banking Corporation 932
Southern Bancorporation of Alabama 781
Southwest Bancshares, Inc. 443, 933
Southwest Florida Banks, Inc. 83, 877

Pages

Bank Holding Company Act—Continued
Orders issued—Cont.
Standard Chartered Bank Limited and Standard Chartered Overseas Holdings Limited, London, England; and Standard Chartered Bancorp 350
Stanley Bancorporation, Inc. 781
Suburban Bancorp, Inc. 577
Summit Bancorporation 522
Sun Banks of Florida 877
Swift County Financial Corporation 782
T & C Bancorp, Inc. 169
T.N.B. Financial Corporation 570
TALEN, INC. 781
Taylor Bancor, Inc. 443
Tennessee Valley Bancorp, Inc. 444
Texas American Bancshares, Inc. 279, 500, 781
Third National Corporation 374
Thomson Investment Company, Inc. 772
Toledo Trustcorp, Inc. 444
Tonganoxie Bancshares, Inc. 1018
Town Financial Corporation 1018
Treleco, Inc. 373
Tri City Bancshares Corporation 1018
Trust Company of Georgia 353, 668, 942
Tuscumbia Bancshares, Inc. 781
United Bancshares, Inc. 521
United Dairy Farmers Investment Company .. 1015
United Oklahoma Bankshares, Inc. 363
United Virginia Bancshares, Incorporated ... 371
Utah Bancorporation 1017
Valley Bancorporation 782
Victoria Bankshares, Inc. 877
Wachovia Corporation 76
Wells Fargo & Company 578, 670 942
Wesbanco, Inc. 782
White Oak Bancshares, Inc. 502
WISCUB, Inc. 773
Wolbach Insurance Agency, Inc. 1018
Wood & Huston Bancorporation, Inc. 503
Wyoming National Corporation 69, 434
Yellow Medicine Bancshares, Inc. 373

Bank Holding Company Tax Act of 1976
Certifications issued
AZL Resources, Inc. 1016
C.I.T. Financial Corporation 369, 440, 571
Chippewa Valley Agency, Ltd., Inc. 938
Ector Shopping Center 365
Ellingson Corporation 78
First Missouri Banks, Inc. 78, 366
Frank J. Eicher Company, Inc. 442
GATX Corporation 780, 1017
Hansen-Lawrence Agency, Inc. 80, 518
Houston Corporation .....
Jacobus Company 80
Kemper Corporation 939
Kyanite Mining Corporation 671
Lindoe, Inc. 519
NCNB Corporation 573
Northwestern Financial Corporation 168
Republic Industries, Inc. 672
Republic of Texas Corporation 275, 367
Sapp Insurance Agency, Inc. 82
Shelter Resources, Inc. 274
Sloan State Corporation 278
Sperry and Hutchinson Company 277

Pages

Bank lending practices, 1977–79, article on changes 797
Bank Merger Act
  Orders issued
    Central Bank of Northern Virginia, Bailey's Crossroads, Va. 170
    Central Fidelity Bank, Bailey's Crossroads, Fairfax County, Va. 878
    Central Trust Company, Reynoldsburg, Ohio 280
    Chartered Bank of London, London, England 350
    Commercial Trust Company of New Jersey, Jersey City, N.J. 444
    Cortland Savings & Banking Company, Cortland, Ohio 782
    Elliott State Bank, Jacksonville, Ill. 371
    Exchange Bank of Temple Terrace, Temple Terrace, Fla. 942
    Fidelity American Bank, Norfolk, Va. ..170, 522
    First City Bank of Dallas, Dallas, Tex. 516
    Midwest Bank & Trust Company, Cleveland, Ohio 374
    Naumkeag Trust Company, Salem, Mass. .. 675
    Ohio Citizens Trust Company, Toledo, Ohio 517
    Southern Bank, Richmond, Va. 938
    Union Savings Bank and Trust Company, Steubenville, Ohio 782
    United California Bank, Los Angeles, Calif. 1013
    United Jersey Bank, Hackensack, N.J. ..170, 675
    United Virginia Bank/Commonwealth, Richmond, Va. 878
    Walker Bank and Trust Company, Salt Lake City, Utah 874
Bank supervision and regulation (federal)
  Advertising practices of banks, statement 818
  Bank examination procedures, revision 406
  Bank holding companies 140, 248
  Banking system, statement on condition 463
  Community Reinvestment Act, regulatory agencies' statement 141
  Consumer installment loans, proposed uniform policy for classifying 322
  Federal Bank Commission, statement on creation 236
  Federal Financial Institutions Examination Council 634, 640, 903, 970
  Federal Reserve Compliance Handbook, supplements 835, 971
  Foreign banks (*See* Foreign banks)
  Interlocking bank relationships 143, 248, 635, 639, 654
  Privacy rights of customers of financial institutions 143, 224, 248, 832, 849
  Regulatory changes to help small savers, adoption 477
  Regulatory Reform Act of 1979 and Board's regulatory improvement program, statement .. 538
  Reporting and recordkeeping requirements imposed on public, statement on bill 895
  Securities 45, 638, 969, 979
Banking data, revised 408
Banking structure, staff study on changes 221
Banking system, U.S., statement on condition .. 463

Pages

Banks, staff study on geographic expansion 221
Bennett, J. Wayland, elected Class B director, Dallas 294
Berry, C. M., appointed director, Seattle Branch 297
Biechler, John R., elected Class A director, Philadelphia 284
Board of Governors (*See also* Federal Reserve System)
  Bank holding companies, actions concerning (*See* Bank holding companies)
  Interpretations (*See* Interpretations)
  Litigation, pending cases . 84, 171, 280, 444, 523 578, 675, 783, 878, 943, 1019
  Members
    Lists, 1913–79 ..... 580, 677
    Miller, G. William, resignation as Member and Chairman 632
    Rice, Emmett J., appointment 545
    Schultz, Frederick H., appointment, and designation as Vice Chairman 632
    Volcker, Paul A., appointment, and designation as Chairman 631
  Members and officers, list A70
  Publications (*See* Publications and releases)
  Regulations (*See* Regulations)
  Rulemaking procedures, expanded, statement ... 137
  Rules (*See* Rules)
  Staff changes
    Farnsworth, Clyde H. 835
    Hamilton, Albert R. 745
    Jacobsen, Robert A. 550
    Kudlinski, James R. 835
    McDonough, William N. 745
    Mannion, Robert E. 745
    Mattingly, J. Virgil 322
    Mulrenin, Edward T. 143, 745
    O'Connell, Thomas J. 143
    Raiken, Allen L. 550
    Reynolds, John E. 143
    Schwartz, Gilbert T. 322
    Taylor, William 408
    Wallace, John M. 143
  Staff studies (*See* Staff studies)
  Statements to Congress (*See* Statements to Congress)
  Supervision and regulation (*See* Bank supervision and regulation)
  Tours of Board building 482
Bolton, Robert H., appointed director, New Orleans Branch 288
Boltz, Paul W., staff study 393
Bond, Lewis H., elected Class A director, Dallas 294
Botts, Guy W., elected Class A director, Atlanta 286
Brady, Thomas F., article 797
Branch banks
  Federal Reserve
    Directors (*See* Directors)
    Vice Presidents in charge, list A73
  Foreign (*See* Foreign banks)
  Foreign branches of member banks
    Assets and liabilities from year-end reports of condition 834
    Reserve requirements, amendments to Regulations D and M 249

Pages

Britton, Raymond L., appointed director, Houston Branch 295
Brundy, James M., articles 97, 785
Budget
  Federal, statements 225, 738, 962
  Federal Reserve System, for 1979, statement 122
Burke, Vincent C., Jr., elected Class A director, Richmond 285
Burwell, John R., appointed director, Buffalo Branch 283

CAFFEY, Guy H., Jr., appointed director, Birmingham Branch 287
Campbell, Bruce E., Jr., appointed director, Memphis Branch 291
Campbell, Tim S., staff study 393
Capacity utilization, staff study on measurement.. 532
Capacity utilization rates, revision 606
Chapman, Hugh M., appointed director, Charlotte Branch 286
Check clearing and collection (*See* Transfers of funds)
Cheever, Charles E., Jr., appointed director, San Antonio Branch 295
Civil rights and consumer affairs compliance program for member banks, adoption 138
Clearinghouses, automated 479, 525
Coldwell, Philip E.
  Federal Reserve Act, statement on proposed amendments 312
  Federal Reserve System, statement on budget for 1979 122
  Organization of Petroleum Exporting Countries (OPEC) investments in United States, statement 623
  Regulatory Reform Act of 1979 and Board's regulatory improvement program, statement. 538
Commercial banks (*See also* Member banks)
  Bank loan contracting, staff study on innovations 393
  Consumer installment loans, proposed uniform policy for classifying past due loans 322
  Credit and bank nondeposit funds, article and announcement on revised series and new statistical releases 707, 835
  Foreign banks (*See* Foreign banks)
  Insured, article on income in 1978..... 692
  Money market certificates, change in rules 247
  Security repurchase agreements with nonbank public, new data series..... 482
  Time and savings deposits, surveys..... 104
  U.S. govt. securities, bank regulatory policy statement 969
Community Reinvestment Act
  Regulation BB, amendment 344
  Regulatory agencies' statement 141
  Staff paper, issuance 247
Condition reports 640, 971
Consumer Advisory Council 43, 143, 482, 833 966, A72
Consumer affairs
  Community Reinvestment Act (*See* Community Reinvestment Act)
  Compliance program for member banks, adoption 138

Pages

Consumer affairs—Continued
  Consumer Advisory Council 47, 143 482, 833, 966, A72
  Equal Credit Opportunity (*See* Equal Credit Opportunity Act)
  Privacy rights of customers of financial institutions 143, 224, 248, 832, 849
  Publications (*See* Publications and releases)
  Transfers of funds (*See* Transfers of funds)
  Truth in Lending (*See* Truth in Lending Act)
Credit (*See also* Loans)
  Brokers and dealers, proposed amendments to Regulation T 639 640
  Commercial bank, and bank nondeposit funds, article and announcement on revised series and new statistical releases 707, 835
  Consumer (*See* Consumer affairs)
  Controls, statement 467
  Federal credit programs, statements 239, 962
  Letters of, standby, article on survey 716
  Reserve Banks, changes in interest rates.. 633, 744, 832
  Scoring system practices, proposed application of Regulation B 406
  Stocks (*See* Stock market)
Credit unions 478, 927

DAVID, Ralph E., appointed director, Houston Branch 295
de Leeuw, Frank, staff study 532
Deacon, Robert H., elected Class A director, Philadelphia 284
Defense production loans 246, 250
Deposits
  Interest rates (*See* Interest on deposits)
  Reserve requirements (*See* Reserve requirements)
  Time and savings, at commercial banks, surveys 104, 387
Directors
  Federal Reserve Banks
    Chairmen and Federal Reserve Agents 282, A73
    Deputy Chairmen 282, A73
    Legislation, statement on proposed amendment of Federal Reserve Act..... 312
    List 282
  Federal Reserve branch banks
    Chairmen and Deputy Chairmen..... 282, A73
    List 282
Discount rates at Federal Reserve Banks (*See* Interest rates)
Dividends in 1978
  Federal Reserve Banks 45
  Insured commercial banks..... 692
Dollar coin, joint Federal Reserve–Treasury statement, demand for, and statement to Congress 549, 639, 821
Dollar depreciation, staff study on impact on U.S. price level 305
Drury, Doris M., appointed director, Denver Branch 293
Duncan, James H., appointed director, Detroit Branch 289
Dunlap, Tully F., appointed director, Miami Branch 288

Pages

EARNINGS and expenses in 1978
- Condition reports 640, 971
- Federal Reserve Banks 45
- Insured commercial banks, article 692

Economy
- Condition, and conduct of monetary policy, statements 118, 127, 225, 888
- In 1978, article 1

Edge Act corporations (*See* Regulations, Board of Governors: K)

Egan, Sister Eileen M., appointed director, Louisville Branch 291

Eisenbeis, Robert A., staff study 110

Electronic fund transfers (*See* Transfers of funds)

Ellis, Ruth W., appointed director, Nashville Branch 288

Equal Credit Opportunity Act
- Discrimination on basis of place of residence, statement on proposed legislation 475
- Regulation B (*See* Regulations, Board of Governors)

Eurodollar market and possible need for legislation, statement 611

Examination procedures, revision 406

FARNSWORTH, Clyde H., Jr., appointed Deputy Director of reorganized Division of Federal Reserve Bank Operations 835

Federal Advisory Council A72

Federal Financial Institutions Examination Council 634, 640, 903, 970

Federal funds, proposed reserve requirements and staff study 406, 533

Federal funds market, interpretation of Regulation Q 927

Federal Open Market Committee
- Foreign exchange operations, reports 201, 456, 720, 951
- Legislation, statement on proposed amendment of Federal Reserve Act 312
- Members and officers
  - List A72
  - Staff changes 744
- Minutes, availability 137
- Policy actions, record 51, 145, 325, 409, 483, 641, 747, 837, 905, 972
- Reciprocal currency (swap) arrangement 744
- Rules of Procedure, amendment 859

Federal Reserve Act
- Proposed amendments, statement 312
- Section 22(h), amendment to, and revision of Regulation O to implement 50, 245, 422, 968, 1001
- Section 25(a), order under 350

Federal Reserve Banks
- Branches (*See* Branch banks)
- Budget for 1979, statement 122
- Chairmen and Deputy Chairmen 282, A73
- Delegation by Board of certain authority to, amendment of rules 64, 65, 139, 159, 429, 560, 852, 925
- Directors (*See* Directors)
- Discount rates (*See* Interest rates)
- Earnings and expenses in 1978 45
- Legislation, statement on proposed amendment of Federal Reserve Act 312

Pages

Federal Reserve Banks—Continued
- New York 969–70, 971
- Presidents and Vice Presidents, list A73
- Transfers of funds (*See* Transfers of funds)

Federal Reserve System (*See also* Board of Governors)
- Bank supervision and regulation (*See* Bank supervision and regulation)
- Budget for 1979, statement 122
- Dollar coin, joint statement, and demand for 549, 639
- Foreign exchange operations of Treasury and Federal Reserve, reports 201, 456, 720, 951
- Legislation (*See* Legislation)
- Management committee, creation 836
- Map of districts and their branch territories (Nov.) A82
- Membership
  - Admissions of state banks 50, 143, 248, 323, 408, 481, 551, 640, 745, 971
  - Decline, statements on, and proposals and view on Monetary Policy Improvement Act of 1979 ..... 113, 229
- Reciprocal currency (swap) arrangement 744
- Regulatory Reform Act of 1979 and Board's regulatory improvement program, statement 538
- Transfers of funds (*See* Transfers of funds)

Financial developments, quarterly reports to Congress 87, 377, 583, 879

Fiscus, Robert W., appointed director, Pittsburgh Branch 285

Float, Federal Reserve, article on reducing 945

Foreign acquisitions of U.S. banks, statement 627

Foreign banking and financing (*See* Regulations, Board of Governors: K)

Foreign banking and financing corporations, order under Section 25(a) of Federal Reserve Act 350

Foreign banks
- Bank holding companies, amendments to Regulation Y 924
- International activities of U.S. banks, Edge and Agreement corporations, and bank holding companies, amendments to Regulation K to conform with legislation and to update and consolidate 248, 545, 552, 640, 969, 1000
- International banking, statement on issues 617
- International banking facilities in New York City, proposed 50, 322
- Interstate banking activities, proposed limitation to implement legislation 904
- Marginal reserve requirements, amendments to Regulation D 915
- Report of condition, proposed 640
- Reporting forms to be used by foreign banking organizations, proposed 904
- Reserves and interest on deposits, proposed amendments to Regulations D and Q to impose 639
- U.S. branches and agencies, statement of policy on supervision 634

Foreign branches of member banks (*See* Branch banks)

Foreign countries, new statistical table on U.S. banks' claims 481

Foreign currency (swap) arrangement 744

Pages

Foreign exchange
Operations of Treasury and Federal Reserve, reports 201, 456, 720, 951
Transactions, survey 969
Foreign lending by large U.S. banks, surveys ... 548
Forest, Lawrence R., Jr., staff study 532
Frankel, Allen B., article 299
Fry, Edward R., article 707

GARST, Mary, elected Class B director, Chicago 289
Gay, Robert S., article 447
Gustavel, Jack W., appointed director, Portland Branch 297

HAMILTON, Albert R., Director, Division of Federal Reserve Bank Examinations and Budget, resignation 745
Hamilton, Earl G., article 525
Hauser, Richard P., elected Class B director, Philadelphia 284
Henderson, Robert P., appointed Class C director and Deputy Chairman, Boston 283
Holmes, Alan R.
Appointment as Adviser for Market Operations, Federal Open Market Committee 744
Reports 201, 456
Hooper, Peter, staff study 305
Hosley, Joan D., article 603
Housing (*See* Real estate)
Houts, Elden, appointed director, Cincinnati Branch 285
Humphrey, David B., article 97
Hunt, Dennis W., elected Class B director, Chicago 289

INCOME, unreported, statement on IRS study 742
Income and expenses (*See* Earnings and expenses)
Industrial production, Board releases 43, 112, 222, 307, 395, 459, 535, 610, 737, 817, 887, 957
Industrial production index, revision 603
Insured commercial banks 692
Interest on deposits (*See also* Interest rates)
Changes in Regulation Q (*See* Regulations, Board of Governors)
International banking facility in New York City, proposed 50, 322
Money market certificates, change in rules 247
Rate ceilings and their effects on rate of return to small savers, statements 308, 315, 403
Regulatory changes to help small savers, joint announcement 322, 477
Interest rates (*See also* Interest on deposits)
Federal Reserve Banks, changes 633, 744, 832
Monetary policy (*See* Monetary policy)
Interlocking bank relationships under Clayton Act 143, 248, 635, 639, 654
International banking
Current issues, statement 617
Facilities in New York City, proposed 50, 322
Offshore financial centers, statement on role of U.S. banks 396
International economic issues confronting the United States, statement 470
International statistics, revision of tables 550
International transactions, U.S., in 1978, article. 299

Pages

Interpretations
Bank service arrangements and Bank Service Corporation Act 322, 341
Equal Credit Opportunity, marital status inquiries 860
Federal funds market 927
Interest on time deposits, early withdrawal penalty 63
Pooling of funds to obtain higher interest rates 494
Truth in Lending, certain open-end credit plans secured by consumers' residence, revocation 833, 851
Investments of Organization of Petroleum Exporting Countries (OPEC) in United States, statement 623

JACKSON, J. L., appointed Class C director, Cleveland 284
Jacobsen, Robert A., appointed Assistant Director for Financial Institutions Supervision, Division of Banking Supervision and Regulation 550
Joplin, Charles A., appointed director, El Paso Branch 295

KEIR, Peter M., article 679
Kenessey, Zoltan E., staff study 532
Keuper, Jerome P., appointed director, Jacksonville Branch 287
Key, Sydney J., article 785
Kilpatrick, Robert D., elected Class B director, Boston 282
Kudlinski, James R., appointed Director of reorganized Division of Federal Reserve Bank Operations 835
Kwast, Myron L., article 97

LABOR market developments, article 447
Lefever, David M., articles 104, 387
Legislation
Bank holding companies 139, 157, 890
Bank Service Corporation Act, rescission of Regulation S 322, 341
Community Reinvestment Act (*See* Community Reinvestment Act)
Council on Wage and Price Stability, statement 133
Credit controls, statement 467
Depository Institution Management Interlocks Act 143, 248, 633, 639
Depository Institutions Deregulation Act of 1979, statement 541
Electronic fund transfers (*See* Transfers of funds)
Equal Credit Opportunity Act, proposed amendment 473
Eurodollar market and possible need for legislation, statement 611
Federal Bank Commission, statement 236
Federal credit programs, statements on proposals for improving control over 239, 962
Federal Reserve Act (*See* Federal Reserve Act)
Federal Reserve System
Membership, statements on decline, and legislative proposals and view on Monetary Policy Improvement Act of 1979 .... 113, 229

Pages

Legislation—Continued
Federal Reserve System—Continued
Monetary policy, effective, statement on bills designed to assure capacity to conduct ... 822
Monetary policy reports to Congress ... 185, 591
Treasury Department, statement on extension of authority for direct borrowing from 242
Financial Institutions Regulatory and Interest Rate Control Act of 1978, proposed regulations to implement 248
Full Employment and Balance Growth Act of 1978, monetary policy report to Congress pursuant to 185
Interest on deposits, statements on rate ceilings 308, 315, 403
Interlocking bank relationships under Clayton Act and Depository Institution Management Interlocks Act 143, 248, 635, 639, 654
International Banking Act, implementation
Article 785
Regulation K, changes 248, 545, 904
Member bank loans to executive officers and certain others, amendments to, and revision of, Regulation O to implement Federal Act 50, 245, 422. 968, 1001
Negotiable order of withdrawal (NOW) accounts, statement 460
Privacy rights of customers of financial institutions 143, 224, 248, 639, 832, 849
Regulatory Reform Act of 1979 and Board's regulatory improvement program, statement. 538
Reporting and recordkeeping requirements imposed on public, statement on bill 895
State member banks, change in control, policy statement and amendments to Regulation Y to implement 139, 157
Truth in Lending (*See* Truth in Lending Act)
Lewis, Floyd W., elected Class B director, Atlanta 287
Litigation, pending cases involving Board of Governors 84, 171, 280, 444, 523, 578 675, 783, 878, 943, 1019
Lloyd-Davies, Peter R., articles 716, 945
Loans (*See also* Credit)
Bank lending practices, 1977–79, article on changes 797
Bank loan contracting, staff study on innovations 393
Consumer installment, proposed uniform policy for classifying past due loans 322
Defense production 246, 250
Foreign lending by large U.S. banks, surveys 548
Member banks (*See* Member banks)
Mortgages (*See* Real estate)
Stocks (*See* Stock market)
Lowrey, Barbara R., staff study 305
Lueder, Robert G., appointed director, Omaha Branch 294

McDONOUGH, William N., temporary appointment as Assistant Secretary of Board 745
Maffett, Everett L., elected Class A director, Cleveland 284
Mannion, Robert E., appointed Deputy General Counsel 745

Pages

Margin requirements
Mutual fund shares, proposed amendment of Regulation T 640
Over-the-counter stocks, revisions of list 322, 834
Specialists and option market-makers, proposed amendment of Regulation T 639, 640
Mattingly, J. Virgil, appointed Assistant General Counsel 322
Member banks (*See also* National banks)
Branches (*See* Branch banks)
Consumer affairs and civil rights compliance program, adoption 138
Federal Reserve management committee, creation, to set up standards for services to ... 836
Interlocking bank relationships 143, 248, 635, 639, 654
Loan programs, U.S. government guaranteed, uniform supervisory policy for financial institutions 970
Loans to executive officers and certain others, amendments to, and revision of, Regulation O 50, 245, 422, 968, 1001
Reserve requirements (*See* Regulations, Board of Governors: D and M)
Securities (*See* Securities)
State member banks (*See* State member banks)
Supervision and regulation (*See* Bank supervision and regulation)
Transfers of funds (*See* Transfers of funds)
Mergers (*See* Bank Merger Act)
Miller, G. William
Economy, condition, and conduct of monetary policy, statements 118, 127, 225
Federal Reserve System membership, decline, statements on legislative proposals and view on Monetary Policy Improvement Act of 1979 ..... 113, 229
International economic issues confronting the United States, statement 470
Resignation as Member and Chairman 632
Miller, Paul G., elected Class B director, Richmond 285
Monetary aggregates, article on proposals for redefining 13
Monetary policy
Actions taken to curb inflation; and statements on background, impact on small business, and international implications.....830, 888, 893, 898
Conduct, and condition of economy, statements 118, 127, 225, 888
Effective, statement on bills designed to assure capacity of Federal Reserve to conduct 822
Goals and conduct, statement 958
Reports to Congress 185, 591
United States, article on role of operating guides 679
Money stock, revision 142
Mortgages (*See* Real estate)
Mullaney, Sister Michael Leo, appointed director, Cincinnati Branch 285
Mulrenin, Edward T., temporary assignment as Assistant Secretary of Board, and subsequent appointment as Assistant Staff Director, Office of Staff Director for Management 143, 745
Mutual funds, proposed amendment to Regulation T 640

Pages

NATIONAL banks (*See also* Member banks)
International banking operations, revision of Regulations K and M 248, 545, 552, 640
Loans to executive officers and certain others, amendments to, and revision of, Regulation O 50, 245, 422, 968, 1001
Reserve requirements for foreign branches, amendments to Regulations D and M 249
Securities (*See* Securities)
Supervision and regulation (*See* Bank supervision and regulation)
Negotiable order of withdrawal (NOW) accounts, statements 460, 541
Noble, Samuel R., appointed director, Oklahoma City Branch 293
Norsworthy, Jase O., appointed director, Helena Branch 292

O'CONNELL, Thomas J., Counsel to Chairman, death 143
Open market operations (*See* Federal Open Market Committee)
Opper, Barbara Negri, article 692
Organization of Petroleum Exporting Countries (OPEC), statement on investments in United States 623
Over-the-counter margin securities, list, revisions 322, 834

PARDEE, Scott E.
Appointment as Manager for Foreign Operations, System Open Market Account 744
Reports 201, 456, 720, 951
Parker, Gordon E., appointed director, Little Rock Branch 290
Partee, J. Charles
Bank holding companies, statement on proposed bills 890
Bank holding companies and other lenders, statement on tie-ins between granting of credit and sale of insurance 536
Banking system, U.S., statement on condition 463
Deposit rate ceilings and effects on rate of return to small savers, statements 308, 315, 403
Depository Institutions Deregulation Act of 1979, statement 541
Federal Bank Commission, statement 236
Negotiable order of withdrawal (NOW) accounts, statement 460
Reporting and recordkeeping requirements imposed on public, statement on bill 895
Treasury Department, statement on extension of authority for direct borrowing from Federal Reserve System 242
Payments mechanism (*See* Transfers of funds)
Phillips, William G., appointed Class C director, Minneapolis 292
Pierce, Benjamin P., appointed director, Memphis Branch 291
Pine, Shirley J., appointed director, Little Rock Branch 290
Policy actions, Federal Open Market Committee (*See* Federal Open Market Committee)
Ponder, Henry, appointed director, Charlotte Branch 286

Pages

Price level, staff study 305
Production (*See* Industrial production)
Publications and releases in 1979
Banking data 408, 971
Commercial bank credit and bank nondeposit funds, article and announcement on revised series and new statistical releases 707, 835
Condition reports 640, 971
"Consumer Handbook to Credit Protection Laws," pamphlet 50
Federal Reserve Compliance Handbook, supplements 835, 971
Federal Reserve Readings on Inflation, booklet compiled by Federal Reserve Bank of New York 971
Federal Reserve System, series of educational pamphlets 745
List of available publications A74
1977 Consumer Credit Survey 50
Over-the-counter margin stock list, revisions 322, 834
Security repurchase agreements of commercial banks with nonbank public, new data series... 482
Staff studies, mailing list 745

RADDOCK, Richard D., staff studies 532, 606
Raiken, Allen L., Associate General Counsel, resignation 550
Rayburn, Wendell G., appointed director, Louisville Branch 291
Real estate
GNMA-guaranteed passthrough security, staff study 955
Mortgage and housing markets, article 173
U.S. government guaranteed loan programs, uniform supervisory policy for financial institutions 970
Record of policy actions of Federal Open Market Committee (*See* Federal Open Market Committee)
Regulations, Board of Governors (*See also* Rules)
B, Equal Credit Opportunity
Credit-scoring system practices, proposed application 406
Creditor, amendment to clarify definition 406, 422
Marital status inquiries, interpretation 860
BB, Community Reinvestment
Military personnel, amendment 344
D, Reserves of Member Banks
Foreign banks, proposed amendment to impose 639
Foreign branches of U.S. banks, amendment 249
Managed liabilities of member banks, Edge corporations, and U.S. agencies and branches of foreign banks, marginal requirements on increases, amendments ... 915
E, Electronic Fund Transfers
Amendments, proposed and final ..322, 480, 552, 633, 759, 918
Issuance and additions 49, 321, 336, 406, 480, 833, 918
F, Securities of Member State Banks
Rule changes, amendments to conform with Securities and Exchange Commission 968, 979

Pages

Regulations, Board of Governors—Continued
H, Membership of State Banking Institutions in the Federal Reserve System
Certain securities transactions, amendments regarding recordkeeping and confirmation 651
J, Collection of Checks and Other Items and Transfer of Funds
Checklike payment instruments drawn on savings accounts, proposed changes 406
Electronic fund transfers made through Federal Reserve automated clearinghouses, proposed new section 967
K, International Banking Operations
Interstate banking activities of foreign banks in United States, proposed limitation to implement legislation 904
U.S. banks, Edge and Agreement corporations, and bank holding companies, amendments to conform with legislation, and revision to update and consolidate international activities 248, 545, 552 640, 969, 1000
L, Interlocking Bank Relationships Under the Clayton Act
Proposed amendments to carry out new legislation and principal features of supervisory agencies' regulations under law 143, 248, 635, 639
Revision 654
M, Foreign Activities of National Banks
International banking operations, revision and transfer of provisions to Regulation K ... 248, 545, 552, 640
Reserve requirements for foreign branches, amendment 249
O, Loans to Executive Officers, Directors, and Principal Shareholders of Member Banks (formerly Loans to Executive Officers of Member Banks)
Restraints and simplification, amendments and revision 50, 245, 422, 968, 1001
Q, Interest on Deposits
Compounding, on certain time deposits of $10,000 or more, amendment 341
Early withdrawal of time deposits, amendments and interpretation ... 63, 493, 633, 657
Federal funds market, interpretation 927
Foreign banks, proposed amendment to impose ceilings 639
Maximum rates on time and savings deposits, amendments 341, 493, 633–34, 657
Pooling of funds to obtain higher interest rates, interpretation 494
Repurchase agreements, amendment 633
S, Reimbursement to Financial Institutions for Assembling or Providing Financial Records
Adoption, proposed and final 639, 832, 849
Rescission of former Regulation S (Bank Service Arrangements), and adoption of modified interpretations to conform to legislation 322, 341
T, Credit by Brokers and Dealers
Mutual fund shares, proposed amendment 640
Specialists and option market-makers, proposed amendment 639, 640

Pages

Regulations, Board of Governors—Continued
V, Loan Guarantees for Defense Production
Simplification and consolidation, revision 246, 250
Y, Bank Holding Companies
Control, change, policy statement and amendments 139, 157
Foreign banks, amendments 924, 1004
Foreign investments, revision and transfer of provisions to Regulation K 248, 545, 552
Nonbank activities and procedures
Publication of intention to engage in, amendments 46, 64
Sale of general insurance in certain communities, revision 903, 924
Sale of money orders, travelers checks, and U.S. savings bonds, amendment . 246, 249
Z, Truth in Lending
Annual percentage rate on credit, proposals on disclosure 50, 639
Certain open-end credit plans secured by consumers' residences, proposed suspension of recent amendment, and revocation of amendment and related interpretations 143, 833, 851
Guidelines, uniform for enforcement, adoption by five federal agencies 46
Surcharges, amendment to extend prohibition 344
Repurchase agreements
Data series, new 482
Interest rate ceilings, amendment of Regulation Q 633
Reserve requirements, proposed 406
Staff studies 533
Reserve requirements
International banking facility 50
Member banks, changes (*See* Regulations, Board of Governors: D and M)
Restructuring, proposed 406
Revisions
Banking data 408
Commercial bank credit and bank nondeposit funds, article and announcement on revised series and new statistical releases 707, 835
Industrial production index 603
International statistics 550
Money stock 142
Reynolds, John E., Counselor, Division of International Finance, death 143
Rhoades, Stephen A., staff studies 221, 608
Rice, Emmett J.
Advertising practices of banks, statement 818
Appointment as Member, Board of Governors 545
Robb, Walter J., Sr., elected Class B director, Cleveland 284
Roepstorff, Alfred W., appointed director, Miami Branch 288
Rulemaking procedures, expanded, statement on policy regarding 137
Rules, Board of Governors (*See also* Regulations)
Delegation of authority, amendments 64, 65, 139, 157, 429, 560, 852, 925, 1004
Foreign gifts and decorations, adoption 925

Pages

Rules, Board of Governors—Continued
Hearings, revision 853
Organization, amendments 65, 345
Procedure, amendments 925
Public observation of meetings, amendments.. 252
Rutz, Roger D., staff study 608
Ryrie, George M., elected Class A director, St. Louis 290

SAWYER, Granville M., appointed director, Houston Branch 295
Schultz, Frederick H.
Appointment as Member and designation as Vice Chairman, Board of Governors 632
Monetary policy actions to curb inflation, statement on impact on small business 893
Schwartz, Gilbert T., appointed Assistant General Counsel 322
Schweitzer, Paul R., staff study 110
Scothorn, Donald L., elected Class A director, Minneapolis 292
Securities (*See specific types*)
Municipal securities, statement by three bank regulatory agencies on default 45
State member banks, amendments to Regulation F 968, 979
Stocks (*See* Stock market)
Transactions, uniform standards for banks 638
Trust assets, uniform survey by bank regulatory agencies 970
U.S. government, bank regulatory policy statement 969
Seiders, David F., article and staff study .. 173, 955
Simpson, Thomas D., article and staff study..13, 533
Staff studies
Mailing list 745
Summaries
Bank holding companies, impact on competition and performance in banking markets 608
Bank holding companies and other lenders, tie-ins between granting of credit and sale of insurance 110
Bank loan contracting, innovations 393
Banks, geographic expansion, and changes in banking structure 221
Capacity utilization, measurement 532
Dollar depreciation, impact on U.S. price level 305
Federal funds and repurchase agreements 533
GNMA-guaranteed passthrough security 955
State member banks
Bank Service Corporation Act, rescission of former Regulation S and adoption of modified interpretations 322, 341
Membership in Federal Reserve System, admissions 50, 153, 248, 323, 481, 551 640, 745, 971
Mergers (*See* Bank Merger Act)
Securities (*See* Securities)
Supervision and regulation (*See* Bank supervision and regulation)
Statements to Congress (includes reports)
Advertising practices of banks 818

Pages

Statements to Congress—Continued
Bank holding companies, proposed bills 890
Bank holding companies and other lenders, tie-ins between granting of credit and sale of insurance 536
Banking system, U.S., condition 463
Budget resolutions, congressional, for fiscal year 1980 ..... 225, 738
Council on Wage and Price Stability 133
Credit controls 467
Deposit rate ceilings and effects on rate of return to small savers 308, 315, 403
Depository Institutions Deregulation Act of 1979 541
Dollar coin 821
Economy, condition, and conduct of monetary policy 118, 127
Electronic Fund Transfer (EFT) Act 223, 399
Equal Credit Opportunity Act 475
Eurodollar market and possible need for legislation 611
Federal Bank Commission, creation 236
Federal credit programs, proposals for improving control over 239, 962
Federal Reserve Act, proposed amendments .. 312
Federal Reserve System
Decline in membership, and proposals and view on Monetary Policy Improvement Act of 1979 ..... 113, 229
Budget for 1979 122
Financial developments, quarterly reports to Congress
Q4, 1978 87
Q1, Q2, and Q3, 1979 ..... 377, 583, 879
Foreign acquisitions of U.S. banks 627
Income, unreported, discussion on recent study by Internal Revenue Service 742
International banking, current issues 617
International economic issues confronting United States 470
Monetary policy
Bills designed to assure capacity of Federal Reserve to conduct 822
Goals and conduct 958
Monetary policy actions to curb inflation, background, and impact on small business, and international implications 888, 893, 898
Monetary policy reports 185, 591
Negotiable order of withdrawal (NOW) accounts 460
Offshore financial centers, role of U.S. banks 396
Organization of Petroleum Exporting Countries (OPEC), investments in United States 623
Regulatory Reform Act of 1979 and Board's regulatory improvement program 538
Reporting and recordkeeping requirements imposed on public, bill 895
Right to Financial Privacy Act of 1978 224
Treasury Department, extension of authority for direct borrowing from Federal Reserve System 242
Truth in Lending Act, simplification 130
Sternlight, Peter D., appointed Manager for Domestic Operations, System Open Market Account 744

Pages

Stock market
- Credit by brokers and dealers, proposed amendments to Regulation T 639, 640
- Over-the-counter margin stock list, revisions 322, 834
- Securities transactions, uniform standards for banks 638

Supervision and regulation (*See* Bank supervision and regulation)

Surveys
- Foreign exchange transactions 969
- Foreign lending by large U.S. banks 548
- Letters of credit, standby 716
- Time and savings deposits at commercial banks 104, 387
- Trust assets, uniform survey by bank regulatory agencies 970

TABLES (for index to tables published monthly, see guide at top of p. A81)
- Foreign countries, new statistical table on U.S. banks' claims 481
- Revisions (*See* Revisions)

Tanaka, Togo W., appointed director, Los Angeles Branch 296

Taylor, William, appointed Associate Director, Division of Banking Supervision and Regulation 408

Teeters, Nancy H.
- Credit controls, statement 467
- Electronic Fund Transfer (EFT) Act, statements 223, 399
- Equal Credit Opportunity Act, statement 475
- Federal credit programs, statements on proposals for improving control over 239, 962
- Income, unreported, statement on recent study by Internal Revenue Service 742
- Right to Financial Privacy Act of 1978, statement 224
- Truth in Lending Act, statement on simplification 130

Teplin, Albert M., article 1

Thompson, Horatio C., appointed director, New Orleans Branch 289

Transfers of funds
- Automated clearinghouse (ACH) services, improvements adopted, and article 479, 525
- Check processing at Federal Reserve offices .. 97
- Disbursement, remote, Board statement of policy concerning, and action to discourage abuse 140
- Electronic fund transfers
  - Regulations E and J (*See* Regulations, Board of Governors)
  - Settlement of large-denomination business checks, pilot test 478
  - Statements 223, 399
- Float, Federal Reserve, article on reducing ... 945
- Negotiable order of withdrawal (NOW) accounts, statement 460

Treasury Department
- Direct borrowing from Federal Reserve, statement on extension of authority for 242
- Dollar coin, joint statement 549

Pages

Treasury Department—Continued
- Foreign exchange operations of Treasury and Federal Reserve, reports 201, 456, 720, 951

Trust assets, uniform survey by bank regulatory agencies 970

Truth in Lending Act
- Enforcement guidelines, adoption by five federal agencies and proposed revisions 46, 904
- Regulation Z (*See* Regulations, Board of Governors)
- Simplification, statement 130

U.S. GOVERNMENT guaranteed loan programs, uniform policy for supervisory institutions 970

U.S. government securities, bank regulatory policy statement 969

U.S. international transactions in 1978, article .. 299

VANDERGRIFT, Roy W., appointed director, Miami Branch 288

Volcker, Paul A.
- Appointment as Member and designation as Chairman, Board of Governors 631
- Budget resolutions, congressional, for fiscal year 1980, statement 738
- Monetary policy, statements on bills designed to assure capacity of Federal Reserve to conduct and on goals and conduct 822, 958
- Monetary policy actions to curb inflation, statement on background 888

WALKER, Walter L., appointed director, Memphis Branch 291

Wallace, John M., return to Federal Reserve Bank of Atlanta 143

Wallace, William H., statement on dollar coin.. 821

Wallich, Henry C.
- Article 679
- Council on Wage and Price Stability, statement on extension 133
- Eurodollar market and possible need for legislation, statement 611
- Foreign acquisitions of U.S. banks, statement 627
- International banking, statement on current issues 617
- Monetary policy actions to curb inflation, statement on international implications 893
- Offshore financial centers, statement on role of U.S. banks 396

Warfield, Robert E., Jr., appointed director, Jacksonville Branch 287

Wessel, George L., appointed director, Buffalo Branch 283

White, Fred A., elected Class A director, Boston 282

Willie, Louis J., appointed director, Birmingham Branch 287

Wolkowitz, Benjamin, article 945

Woods, John D., elected Class A director, Kansas City 292

YOUNG, Robert A., elected Class A director, San Francisco 296